

**REGISTERED COMPANY NUMBER: SC165147 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC024859**

**Report of the Trustees and  
Financial Statements for the Year Ended 30 April 2016  
for  
SEALL**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**SEALL**

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for the Year Ended 30 April 2016**

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**Report of the Trustees  
for the Year Ended 30 April 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objects of the charity are:

1. to encourage advancement of education, the promotion of industry and commerce for the benefit of the public in the south Skye and district by the promotion of artistic endeavour and the appreciation thereof.
2. to assist, organise, manage, promote and produce concerts and other presentations in order to further the objects of the Company.

The company has the general aim of contributing to the quality of life of those living in, and visiting, south Skye, through the provision of high quality touring arts events, and by involving as many people as possible in these endeavours.

The main objective continues to be the provision of an Annual Programme of around 50 touring arts events - theatre for adults and children; traditional music, jazz, world and chamber music, performance dance and other events deemed suitable.

**Significant activities**

The main venue is Sabhal Mòr Ostaig, Scotland Gaelic College in south Skye. SEALL and Sabhal Mòr have an informal and mutually beneficial relationship. In return for free use of two venues, SEALL fulfils many of the community aims of the college, and provides it with income in accommodation, bar-takings and food. SEALL works with SMO for access to sound equipment, lighting and front-of-house services.

SEALL's reputation as quality promoters of events goes well beyond its voluntary aspirations. It has become a major venue for the annual Highland-wide Blas festival, and is a popular choice for those promoting major tours.

In December 2015 'SEALL at Sabhal Mòr Ostaig' was named as 'Venue of the Year' at the MG Alba Traditional Music Awards in Dundee. At the end of the financial year SEALL completed 25 years of event promotion.

**Volunteers**

SEALL is involved in the community and dependent largely on voluntary help, the value of which is equivalent to at least 1.5 FTEs or around £40,000.

SEALL provides the opportunity for young volunteers undertaking their Duke of Edinburgh Award to support SEALL in its technical and events management.

## SEALL

### Report of the Trustees for the Year Ended 30 April 2016

#### ACHIEVEMENT AND PERFORMANCE

##### Review of the year

##### Charitable activities

2015/16 was another good year for SEALL: in creating stable management; achieving an audience increase, and maintain a relatively low dependence on grant aid.

SEALL promoted 74 (63 previous year) with an average attendance of 63 (69), giving overall ticket sales of 4628 (4373) places - a 6 % increase. This is at least the fifth year in a row of increased numbers of events and ticket sales. For a small local population this remains very healthy.

SEALL programme for 2015-16 included 25 (23) Traditional music concerts, 9 (7) classical/opera, 3 (8) Jazz (as a result of there being no Swing Jazz Festival), 5 (4) World music, 5 (0) Performance Dance, 8 (6) Theatre, 7 (3) Children's theatre, 1 (4) film, 4 (4) contemporary music, 1 (0) comedy, and 1 (4) Literary nights and 5 Workshops.

Amongst these were major names in Scottish traditional music, such as Alasdair Fraser, Charlie MacKerron and Ross Ainslie, Jarlath Henderson and Ali Hutton as well as a sell-out concert with Phil Cunningham and Ali Bain. We were very pleased to host the 'Pioneers of Performance' a contemporary dance day for young people and adults. We also received a first visit from 'Let's Circus' which introduced circus skills to a very wide age-range of audience.

The number of Children's Theatre events increased because of a new partnership with Catherine Wheels Theatre and the Puppet Animation Festival. We received several major theatre companies and were delighted that one of our Skye Festival Fringe events achieved an entry in the Guinness Book of Record as the longest distance travelled by a (musical) milk-float.

We developed our audience's interest in World Music and promoted 5 workshops for young and older audiences.

##### New projects - Restricted Fund

SEALL started the new Cultural Economies Project with funding from Creative Scotland.

#### FINANCIAL REVIEW

##### Unrestricted funds

SEALL has remained within budget since its inception. SEALL does not need to take long term financial risks. Individual events costs occasionally rise to around £2,500, losses are minimal and short-term. If, during the year cash-flow become untenable, then the number of promotions is reduced.

SEALL's total unrestricted income of £76,003 was down a little from the previous year of £77,940. £32,500 or 42.7% of this was from grants income indicating good value for money. The Creative Scotland grant runs from October to September which provides for a few more budgeting complications and thus the figures in this report do not relate solely to one grant-funding year.

Gate income of £35,984 (£32,644) was an increase of 10.2% over last year and gives us 47.3% (2015 - 41.8%) of unrestricted income.

SEALL's membership produces an up-front income of £3,540 (2015 - £3,670) a decrease of 3.5% over the previous year.

SEALL aims to budget each financial year with around 10% of its turnover available to support promotions over the next three months until new funding appears.

##### Restricted funds

The balance of the restricted fund at 30 April 2016 was comprised of the following projects:

- Cultural Tourism -	£1,118
- Development -	<u>£4,807</u>
- Total -	<u>£5,925</u>

There is still scope for claiming an additional £8,500 grant from Creative Scotland in relation to the Development project.

## **SEALL**

### **Report of the Trustees for the Year Ended 30 April 2016**

#### **FUTURE PLANS**

SEALL continues to consolidate the overall management and administration through the Administrative contracts.

SEALL received additional funding from Creative Scotland's Cultural Economies Programme to develop SEALL into a more secure long-term business.

SEALL will develop its relationship with Sabhal Mòr Ostaig, working more closely in the long term planning of events, to fit in with the College's Short Courses and conferences.

It will also develop the relationship with other community-led aspirations within Sleat, particularly Sleat Community Trust's 'Visit Sleat' tourism project.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

SEALL Ltd is a company limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association dated 28 November 1994. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

Company Membership is offered to all those who join as audience Members. In the year ending 30th April 2016 there were approximately 70 registered Members, each of whom agreed to contribute £1 in the event of the charity being wound up.

##### **Recruitment and appointment of new trustees**

The Directors are appointed by the Members at the AGM. SEALL aims for a minimum of 3 Directors and each serves for three years, before retiring by rotation. Each can serve a second term. Additional Directors can be co-opted until the next AGM. There were eight Directors in place at the AGM on 10 December 2016.

##### **Organisational structure**

The Directors are overall responsible for the organisation of the charity. They meet every 6 to 8 weeks.

The day-to-day administration is the responsibility of Duncan MacInnes, Director and Company Secretary, supported by various committee members. This is a voluntary role offering around 25 hours work a week.

Directors and committee are not remunerated for being Directors and committee, but are reimbursed for expenses and work undertaken outwith their role as a Director, if they choose.

The accounts are administered by the Company Secretary and one Director, Christopher Pendlebury. Digital Accounts are kept at the SEALL office, where back-ups are made, with an additional back-up with CP.

Day to Day administration is support by a two-day a week administrative contract. This is shown under Unrestricted Funds.

##### **Related parties**

SEALL is a member of The Touring Network, itself a charitable company, which supports local event promoters, such as SEALL, throughout the north of Scotland. SEALL is also a Member of the Traditional Music Forum, the National Rural Touring Forum and the Traditional Music and Song Association.

SEALL works closely with Sabhal Mòr Ostaig, Scotland's Gaelic College, which provides two venues for SEALL, and occasionally uses other venues in Sleat, Isle of Skye.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC165147 (Scotland)

##### **Registered Charity number**

SC024859

**SEALL**

**Report of the Trustees  
for the Year Ended 30 April 2016**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

Ostaig House  
Teangue  
Isle of Skye  
IV44 8RQ

**Trustees**

D MacInnes  
C J Pendlebury  
F J Macdonald  
E C Armstrong  
J S S Macdonald - resigned 6.10.15  
R Macdonald - appointed 10.12.15  
A J Mackay - appointed 10.12.15  
K J Macleod - appointed 10.12.15  
P Allan - appointed 10.12.15

**Company Secretary**

D MacInnes

**Independent examiner**

A Cumming  
Fellow - Association of Chartered Certified Accountants  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Solicitors**

MacLeod and MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

**Bankers**

Bank of Scotland  
Broadford  
Isle of Skye  
IV49 9AB

**Report of the Trustees  
for the Year Ended 30 April 2016**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

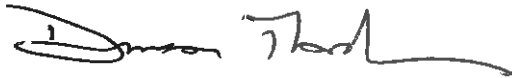
The trustees (who are also the directors of SEALL for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 January 2017 and signed on its behalf by:



D MacInnes - Secretary

**Independent Examiner's Report to the Trustees of  
SEALL**

I report on the accounts for the year ended 30 April 2016 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

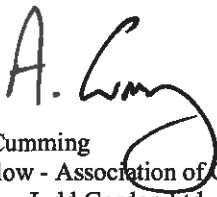
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming  
Fellow - Association of Chartered Certified Accountants  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

16 January 2017



## SEALL

**Statement of Financial Activities  
for the Year Ended 30 April 2016**

		Unrestricted fund	Restricted fund	30.4.16 Total funds	30.4.15 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,747	-	1,747	2,997
<b>Charitable activities</b>	3				
Charitable activities		68,484	12,000	80,484	87,544
Other trading activities	2	<u>5,773</u>	<u>-</u>	<u>5,773</u>	<u>5,524</u>
<b>Total</b>		76,004	12,000	88,004	96,065
<b>EXPENDITURE ON</b>					
Raising funds		842	-	842	410
<b>Charitable activities</b>					
Charitable activities		67,362	10,529	77,891	99,773
Governance costs		<u>648</u>	<u>1,100</u>	<u>1,748</u>	<u>1,161</u>
<b>Total</b>		68,852	11,629	80,481	101,344
<b>NET INCOME/(EXPENDITURE)</b>		7,152	371	7,523	(5,279)
<b>Transfers between funds</b>	10	<u>802</u>	<u>(802)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		7,954	(431)	7,523	(5,279)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		14,808	6,356	21,164	26,443
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,762</u>	<u>5,925</u>	<u>28,687</u>	<u>21,164</u>

The notes form part of these financial statements

## SEALL

**Balance Sheet**  
**At 30 April 2016**

	Notes	Unrestricted fund £	Restricted fund £	30.4.16 Total funds £	30.4.15 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,158	2,114	6,272	3,397
<b>CURRENT ASSETS</b>					
Debtors	8	8,026	-	8,026	7,125
Cash at bank and in hand		<u>13,221</u>	<u>3,812</u>	<u>17,033</u>	<u>12,268</u>
		21,247	3,812	25,059	19,393
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,643)	(1)	(2,644)	(1,626)
<b>NET CURRENT ASSETS</b>		<u>18,604</u>	<u>3,811</u>	<u>22,415</u>	<u>17,767</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,762</u>	<u>5,925</u>	<u>28,687</u>	<u>21,164</u>
<b>NET ASSETS</b>		<u>22,762</u>	<u>5,925</u>	<u>28,687</u>	<u>21,164</u>
<b>FUNDS</b>	10				
Unrestricted funds				22,762	14,808
Restricted funds				<u>5,925</u>	<u>6,356</u>
<b>TOTAL FUNDS</b>				<u>28,687</u>	<u>21,164</u>

The notes form part of these financial statements

SEALL

**Balance Sheet - continued**  
**At 30 April 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 16 January 2017 and were signed on its behalf by:



C J Pendlebury -Trustee



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	30.4.16	30.4.15
		£	£
Grants	Charitable activities	44,500	54,900
Events income	Charitable activities	<u>35,984</u>	<u>32,644</u>
		<u>80,484</u>	<u>87,544</u>

Grants received, included in the above, are as follows:

		30.4.16	30.4.15
		£	£
Creative Scotland		44,500	41,500
Highland Council		-	2,500
Other grants		-	900
Big Lottery		<u>-</u>	<u>10,000</u>
		<u>44,500</u>	<u>54,900</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

		30.4.16	30.4.15
		£	£
Depreciation - owned assets		<u>3,454</u>	<u>1,871</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Duncan MacInnes received an honorarium of £NIL (2015 - £5,000) for time spent supporting the day-to-day administration of SEALL and its projects.

There were no other trustees' remuneration or other benefits for the year ended 30 April 2016 nor for the year ended 30 April 2015 in relation to fees for activities.

**Trustees' expenses**

The charity also paid £3,300 (2015 - £2,581) to JV MacInnes in relation to receipts for performers' Bed and Breakfast accommodation. JV MacInnes is the wife of D MacInnes.

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,997	-	2,997
<b>Charitable activities</b>			
Charitable activities	69,419	18,125	87,544
Other trading activities	<u>5,524</u>	-	<u>5,524</u>
<b>Total</b>	77,940	18,125	96,065
<b>EXPENDITURE ON</b>			
Raising funds	410	-	410
<b>Charitable activities</b>			
Charitable activities	77,167	22,606	99,773
Governance costs	<u>1,161</u>	-	<u>1,161</u>
<b>Total</b>	<u>78,738</u>	<u>22,606</u>	<u>101,344</u>
<b>NET INCOME/(EXPENDITURE)</b>	(798)	(4,481)	(5,279)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	15,606	10,837	26,443
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,808</u>	<u>6,356</u>	<u>21,164</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2015	34,097
Additions	<u>6,329</u>
At 30 April 2016	<u>40,426</u>
<b>DEPRECIATION</b>	
At 1 May 2015	30,700
Charge for year	<u>3,454</u>
At 30 April 2016	<u>34,154</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>6,272</u>
At 30 April 2015	<u>3,397</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.16	30.4.15
Accrued income	£	£
	<u>8,026</u>	<u>7,125</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.16	30.4.15
Creditors and accruals	£	£
	<u>2,644</u>	<u>1,626</u>
	<u>2,644</u>	<u>1,626</u>

**10. MOVEMENT IN FUNDS**

	At 1.5.15 £	Net movement in funds £	Transfers between funds £	At 30.4.16 £
<b>Unrestricted funds</b>				
General fund	14,808	7,152	802	22,762
<b>Restricted funds</b>				
General fund	6,356	371	(802)	5,925
<b>TOTAL FUNDS</b>	<u>21,164</u>	<u>7,523</u>	<u>-</u>	<u>28,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,004	(68,852)	7,152
<b>Restricted funds</b>			
General fund	12,000	(11,629)	371
<b>TOTAL FUNDS</b>	<u>88,004</u>	<u>(80,481)</u>	<u>7,523</u>

**11. RELATED PARTY DISCLOSURES**

Related party transactions are disclosed in note 5.

**12. ULTIMATE CONTROLLING PARTY**

The charitable company has no ultimate controlling party.

## SEALL

**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2016**

	Unrestricted funds £	Restricted funds £	30.4.16 Total funds £	30.4.15 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Other income	1,747	-	1,747	2,997
<b>Other trading activities</b>				
Membership fees	3,540	-	3,540	3,670
Raffle income	<u>2,233</u>	<u>-</u>	<u>2,233</u>	<u>1,854</u>
	5,773	-	5,773	5,524
<b>Charitable activities</b>				
Grants	32,500	12,000	44,500	54,900
Events income	<u>35,984</u>	<u>-</u>	<u>35,984</u>	<u>32,644</u>
	<u>68,484</u>	<u>12,000</u>	<u>80,484</u>	<u>87,544</u>
<b>Total incoming resources</b>	76,004	12,000	88,004	96,065
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Raffle expenses	842	-	842	410
<b>Charitable activities</b>				
Performers' fees	36,503	-	36,503	43,720
Venue hire	112	-	112	96
Production costs	400	-	400	2,540
Marketing and advertising	6,496	586	7,082	10,672
Travel and accommodation	6,635	834	7,469	10,140
Equipment purchases & hires	355	-	355	-
Insurance	181	-	181	179
Sundry expenses	925	-	925	574
Postage and stationery	908	1,544	2,452	6,302
Subscriptions	517	180	697	267
Website and internet	809	150	959	1,191
Administration	9,030	2,770	11,800	20,220
Office rent	1,803	-	1,803	-
Depreciation - equipment	2,688	765	3,453	1,872
Grants to institutions	<u>-</u>	<u>3,700</u>	<u>3,700</u>	<u>2,000</u>
	67,362	10,529	77,891	99,773
<b>Support costs</b>				
<b>Governance costs</b>				
Accountancy fees	648	-	648	506
Board development	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>655</u>
	<u>648</u>	<u>1,100</u>	<u>1,748</u>	<u>1,161</u>
<b>Total resources expended</b>	68,852	11,629	80,481	101,344
<b>Net income/(expenditure)</b>	<u>7,152</u>	<u>371</u>	<u>7,523</u>	<u>(5,279)</u>

This page does not form part of the statutory financial statements