

**REGISTERED COMPANY NUMBER: SC165147 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC024859**

**Report of the Trustees and  
Financial Statements for the Year Ended 30 April 2017  
for  
SEALL**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Contents of the Financial Statements  
for the Year Ended 30 April 2017**

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**Report of the Trustees  
for the Year Ended 30 April 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main objects of the charity are:

1. to encourage advancement of education, the promotion of industry and commerce for the benefit of the public in the Skye and district by the promotion of artistic endeavour and the appreciation thereof.
2. to assist, organise, manage, promote and produce concerts and other presentations in order to further the objects of the Company.

The company has the general aim of contributing to the quality of life of those living in, and visiting, Skye, through the provision of high quality touring arts events, and by involving as many people as possible in these endeavours.

The main objective continues to be the provision of an Annual Programme of around 80 touring arts events - theatre for adults and children; traditional music, jazz, world and chamber music, performance dance and other events deemed suitable.

**Significant activities**

The main venue is Sabhal Mòr Ostaig, Scotland Gaelic College in south Skye. SEALL and Sabhal Mòr have an informal and mutually beneficial relationship. In return for free use of two venues, SEALL fulfils many of the community aims of the college, and provides it with income in accommodation, bar-takings and food. SEALL works with SMO for access to sound equipment, lighting and front-of-house services.

SEALL's reputation as quality promoters of events goes well beyond its voluntary aspirations. It has become a major venue for the annual Highland-wide Blas festival, and is a popular choice for those promoting major tours.

In December 2015 'SEALL at Sabhal Mòr Ostaig' was named as 'Venue of the Year' at the MG Alba Traditional Music Awards in Dundee. At the end of the financial year SEALL completed 25 years of event promotion.

**Volunteers**

SEALL is involved in the community and dependent largely on voluntary help, the value of which is equivalent to at least 1.5 FTEs or around £40,000.

SEALL provides the opportunity for young volunteers undertaking their Duke of Edinburgh Award to support SEALL in its technical and events management.

**Report of the Trustees  
for the Year Ended 30 April 2017**

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year**

2016/17 was another good year for SEALL: in creating stable management; achieving an audience increase

SEALL promoted 70 (74 previous year) with an average attendance of 77 (63), giving overall ticket sales of 5,411 (4,628) places - a 17% increase. This is at least the sixth year in a row of increased numbers of events and ticket sales. For a small local population, this remains very healthy.

SEALL programme for 2016/17 included 24 (25) Traditional music concerts, 9 (9) classical/opera, 5 (3) Jazz, 6 (5) World music, 1 (5) Performance Dance, 5 (8) Theatre, 6 (7) Children's theatre, 2 (1) film, 3 (4) contemporary music, 0 (1) comedy, and 0 (1) Literary nights and 5 (5) Workshops, 4 Circus.

Amongst these were major names in Scottish traditional music, such as Alasdair Fraser, Charlie MacKerron and Ross Ainslie as well as two sell-out concerts with Blazin' Fiddles, one night of which celebrated SEALL's 25th Birthday. We were particularly pleased to host local young musician, Bridghe Chaimbeul who won the prestigious Radio 2 Young Folk Award. We also received a return visit from 'Let's Circus' in a more central venue and which reached a very wide age-range of audience in its shows and workshops..

We developed our audience's interest in World Music and promoted 5 workshops for young and older audiences.

**New projects**

SEALL was a partner of the Young Promoters Scheme with The Touring Network. Our Duke of Edinburgh volunteer / technician Fionn McKee joined that scheme and Duncan MacInnes was a mentor of another young promoter in Inverness.

Restricted Funds - Work on the Cultural Economies programme has progressed and continues. SEALL also received restricted funding from Bòrd na Gàidhlig for the bilingualisation of our programmes and signage.

**FINANCIAL REVIEW**

SEALL has remained within budget since its inception. With no employed staff or buildings, SEALL does not need to take long term financial risks. However, SEALL aims to work with a contingency fund that would cover three months should there be a sudden collapse of funding. Although individual events costs might occasionally rise to around £2,500, losses are minimal and short-term. If, during the year cash-flow become untenable, then the number of promotions is reduced.

SEALL's total unrestricted income of £104,632 has increased significantly from the previous year (£68,710) However some of this increase is because of the first payment of the substantially increased grant from Creative Scotland for the year starting 1 March 2017. The Creative Scotland grant runs from March to February, which makes for some budgeting complications and thus the figures in this report do not relate solely to one grant-funding year.

A delay in applying to Creative Scotland meant that SEALL effectively ran on empty from 30 October 2016 to 28 February 2017, the former being the end of the previous grant period and 1 March the start of the next. However events were limited, and for different reasons there was no administration support for four of those months. As a result the contingency fund was reduced by the end of the current financial year.

Gate income of £33,241 (£35,058) was a decrease of 5% over last year. This was partly due to the large number of complimentary tickets at our Birthday event.

SEALL's membership produces an up-front income of £5,160 (£3,540) a remarkable 46% increase over the previous year.

SEALL aims to budget each financial year with around 10% of its turnover available to support promotions over the next three months until new funding appears.

**Restricted funds**

The balance of the restricted fund at 30 April 2017 was comprised of the following projects:

Gaelic Development	£2,480
Other Development	£1,089
Cultural Tourism	£183
<b>Total</b>	<b>3,752</b>

## SEALL

### Report of the Trustees for the Year Ended 30 April 2017

#### **FUTURE PLANS**

SEALL continues to consolidate the overall management and administration through the Administrative contracts. At the end of the financial year SEALL started three new contracts - 3 days a week administration, 2 days a week communications and, for the first time in 26 years, 3 days a week for artistic direction.

SEALL will complete its Development Plan to strengthen its case for continued funding and seek to seek funding from additional sources.

SEALL will develop its relationship with Sabhal Mòr Ostaig, working more closely in the long term planning of events, to fit in with the College's Short Courses and conferences.

It will also develop the relationship with other community-led aspirations within Sleat, particularly Sleat Community Trust's and the new community hub of An Crùbh.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

SEALL Ltd is a company limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association dated 28 November 1994. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

Company Membership is offered to all those who join as audience Members. In the year ending 30th April 2016 there were approximately 70 registered Members, each of whom agreed to contribute £1 in the event of the charity being wound up.

##### **Recruitment and appointment of new trustees**

The Directors are appointed by the Members at the AGM. SEALL aims for a minimum of 3 Directors and each serves for three years, before retiring by rotation. Each can serve a second term. Additional Directors can be co-opted until the next AGM. There were eight Directors in place at the AGM on 16 January 2017.

##### **Organisational structure**

The Directors are overall responsible for the organisation of the charity. They meet every 6 to 8 weeks.

The day-to-day administration is the responsibility of Duncan MacInnes, Director and Company Secretary, supported by various committee members. This is a voluntary role offering around 25 hours work a week but was converted into a three day a week contract on 1 March 2017, alongside additional volunteer time. On 1 March two additional contracted part-time posts were created.

Directors and committee are not remunerated for being Directors and committee, but are reimbursed for expenses and work undertaken outwith their role as a Director, if they choose.

The accounts are administered by the Company Secretary and Robert Spode, Director and treasurer. Digital Accounts are kept at the SEALL office, where back-ups are made.

##### **Related parties**

SEALL is a member of The Touring Network, itself a charitable company, which supports local event promoters, such as SEALL, throughout the north of Scotland. SEALL is also a Member of the Traditional Music Forum, the National Rural Touring Forum and the Traditional Music and Song Association.

SEALL works closely with Sabhal Mòr Ostaig, Scotland's Gaelic College, which provides two venues for SEALL, and occasionally uses other venues in Sleat, Isle of Skye.

SEALL

**Report of the Trustees  
for the Year Ended 30 April 2017**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SEALL operates in an independently-owned venue, Sabhal Mòr Ostaig, which undertakes its own risk assessments. SEALL has generic risk assessments and lodged these with SMO. It undertakes non-written assessments for each visiting event.

Visiting companies are also expected to provide their own risk assessments when appropriate.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC165147 (Scotland)

**Registered Charity number**

SC024859

**Registered office**

Ostaig House  
Teangue  
Isle of Skye  
IV44 8RQ

**Trustees**

D MacInnes	
E C Armstrong	
R MacDonald	
A J Mackay	
K J Macleod	
P Allan	
R I Spode	- appointed 16.1.17
J Mackinnon	- appointed 17.1.17
C J Pendlebury	- resigned 16.1.17
F J Macdonald	- resigned 16.1.17

**Company Secretary**

D MacInnes

**Independent examiner**

A Cumming  
Fellow - Association of Chartered Certified Accountants  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Solicitors**

MacLeod and MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

SEALL

**Report of the Trustees  
for the Year Ended 30 April 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Bank of Scotland  
Broadford  
Isle of Skye  
IV49 9AB

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of SEALL for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Approved by order of the board of trustees on 14 November 2017 and signed on its behalf by:



D MacInnes - Trustee

**Independent Examiner's Report to the Trustees of  
SEALL**

I report on the accounts for the year ended 30 April 2017 set out on pages seven to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

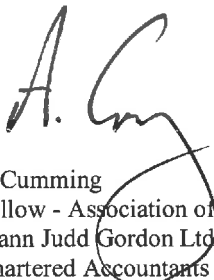
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming  
Fellow - Association of Chartered Certified Accountants  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

14 November 2017



## SEALL

**Statement of Financial Activities  
for the Year Ended 30 April 2017**

		Unrestricted fund	Restricted fund	30.4.17 Total funds	30.4.16 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		690	-	690	1,747
<b>Charitable activities</b>	3				
Charitable activities		88,922	3,066	91,988	80,484
Other trading activities	2	<u>7,677</u>	<u>-</u>	<u>7,677</u>	<u>5,773</u>
<b>Total</b>		97,289	3,066	100,355	88,004
<b>EXPENDITURE ON</b>					
Raising funds		492	-	492	842
<b>Charitable activities</b>					
Charitable activities		90,140	5,822	95,962	77,891
Governance costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,748</u>
<b>Total</b>		90,632	5,822	96,454	80,481
<b>NET INCOME/(EXPENDITURE)</b>		6,657	(2,756)	3,901	7,523
<b>Transfers between funds</b>	10	<u>(583)</u>	<u>583</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		6,074	(2,173)	3,901	7,523
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		22,762	5,925	28,687	21,164
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>28,836</u></u>	<u><u>3,752</u></u>	<u><u>32,588</u></u>	<u><u>28,687</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

## SEALL

**Balance Sheet**  
**At 30 April 2017**

	Notes	Unrestricted fund £	Restricted fund £	30.4.17 Total funds £	30.4.16 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,635	183	2,818	6,272
<b>CURRENT ASSETS</b>					
Debtors	8	-	-	-	8,026
Cash at bank and in hand		<u>27,819</u>	<u>3,569</u>	<u>31,388</u>	<u>17,033</u>
		27,819	3,569	31,388	25,059
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,618)	-	(1,618)	(2,644)
		<u>26,201</u>	<u>3,569</u>	<u>29,770</u>	<u>22,415</u>
<b>NET CURRENT ASSETS</b>					
		<u>26,201</u>	<u>3,569</u>	<u>29,770</u>	<u>22,415</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>28,836</u>	<u>3,752</u>	<u>32,588</u>	<u>28,687</u>
<b>NET ASSETS</b>					
		<u>28,836</u>	<u>3,752</u>	<u>32,588</u>	<u>28,687</u>
<b>FUNDS</b>					
Unrestricted funds	10			28,836	22,762
Restricted funds				<u>3,752</u>	<u>5,925</u>
<b>TOTAL FUNDS</b>					
				<u>32,588</u>	<u>28,687</u>

The notes form part of these financial statements

SEALL

**Balance Sheet - continued**  
**At 30 April 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 14 November 2017 and were signed on its behalf by:

*R. MacDonald*

R MacDonald -Trustee

**Notes to the Financial Statements  
for the Year Ended 30 April 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£). The accounts are rounded to the nearest £1.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	30.4.17 Total funds £	30.4.16 Total funds £
Membership fees	5,160	-	5,160	3,540
Raffle income	<u>2,517</u>	<u>-</u>	<u>7</u>	<u>2,233</u>
	<u>7,677</u>	<u>-</u>	<u>7,677</u>	<u>5,773</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	30.4.17	30.4.16
		£	£
Grants	Charitable activities	53,280	44,500
Events income	Charitable activities	<u>38,707</u>	<u>35,984</u>
		<u>91,987</u>	<u>80,484</u>

Grants received, included in the above, are as follows:

		30.4.17	30.4.16
		£	£
Creative Scotland		50,000	44,500
Highland Council		800	-
Bord na Gaidhlig		<u>2,480</u>	<u>-</u>
		<u>53,280</u>	<u>44,500</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

		30.4.17	30.4.16
		£	£
Depreciation - owned assets		<u>3,454</u>	<u>3,454</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Duncan MacInnes received an honorarium of £5,000 (2016 - £NIL) for time spent supporting the day-to-day administration of SEALL and its projects.

There were no other trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016 in relation to fees for activities.

**Trustees' expenses**

The charity also paid £1,586 (2016 - £3,300) to JV MacInnes in relation to receipts for performers' Bed and Breakfast accommodation. JV MacInnes is the wife of D MacInnes.

E Armstrong was paid £90 (£2016 - £NIL) in relation to travel.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,747	-	1,747
<b>Charitable activities</b>			
Charitable activities	68,484	12,000	80,484
Other trading activities	<u>5,773</u>	<u>-</u>	<u>5,773</u>
<b>Total</b>	76,004	12,000	88,004

**SEALL**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	842	-	842
<b>Charitable activities</b>			
Charitable activities	67,362	10,529	77,891
Governance costs	<u>648</u>	<u>1,100</u>	<u>1,748</u>
<b>Total</b>	<u>68,852</u>	<u>11,629</u>	<u>80,481</u>
<b>NET INCOME/(EXPENDITURE)</b>	7,152	371	7,523
<b>Transfers between funds</b>	<u>802</u>	<u>(802)</u>	<u>-</u>
<b>Net movement in funds</b>	7,954	(431)	7,523
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>14,808</u>	<u>6,356</u>	<u>21,164</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>22,762</u></u>	<u><u>5,925</u></u>	<u><u>28,687</u></u>
<b>7. TANGIBLE FIXED ASSETS</b>			Equipment £
<b>COST</b>			
At 1 May 2016 and 30 April 2017			<u>40,426</u>
<b>DEPRECIATION</b>			
At 1 May 2016			34,154
Charge for year			<u>3,454</u>
At 30 April 2017			<u>37,608</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017			<u>2,818</u>
At 30 April 2016			<u>6,272</u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		30.4.17 £	30.4.16 £
Accrued income		<u>-</u>	<u>8,026</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Creditors and accruals	<u>1,618</u>	<u>2,644</u>

**10. MOVEMENT IN FUNDS**

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
<b>Unrestricted funds</b>				
General fund	22,762	6,657	(583)	28,836
<b>Restricted funds</b>				
General fund	5,925	(2,756)	583	3,752
<b>TOTAL FUNDS</b>	<u>28,687</u>	<u>3,901</u>	<u>-</u>	<u>32,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,289	(90,632)	6,657
<b>Restricted funds</b>			
General fund	3,066	(5,822)	(2,756)
<b>TOTAL FUNDS</b>	<u>100,355</u>	<u>(96,454)</u>	<u>3,901</u>

**11. RELATED PARTY DISCLOSURES**

Related party transactions are disclosed in note 5.

**12. ULTIMATE CONTROLLING PARTY**

The charitable company has no ultimate controlling party.

**13. FIRST YEAR ADOPTION**

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The transition to this new accounting framework has not resulted in any material changes to accounting policies or to the previously reported accounting results for the year ended 30 April 2016. As such no restatement of figures reported in either the 2016 Balance Sheet or Statement of Financial Activities was deemed necessary.

Note 6 to the accounts replicates the figures which were published in the Statement of Financial Activities in the Financial statements for the year ended 30 April 2016 and confirms that there has been no change when these are compared to the comparative figures shown on the Statement of Financial Activities on page 7.

## SEALL

**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2017**

	Unrestricted funds £	Restricted funds £	30.4.17 Total funds £	30.4.16 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Other income	690	-	690	1,747
<b>Other trading activities</b>				
Membership fees	5,160	-	5,160	3,540
Raffle income	<u>2,517</u>	<u>-</u>	<u>2,517</u>	<u>2,233</u>
	7,677	-	7,677	5,773
<b>Charitable activities</b>				
Grants	50,800	2,480	53,280	44,500
Events income	<u>38,122</u>	<u>586</u>	<u>38,708</u>	<u>35,984</u>
	<u>88,922</u>	<u>3,066</u>	<u>91,988</u>	<u>80,484</u>
<b>Total incoming resources</b>	97,289	3,066	100,355	88,004
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Raffle expenses	492	-	492	842
<b>Charitable activities</b>				
Performers' fees	35,682	-	35,682	36,503
Venue hire	-	-	-	112
Production costs	3,240	-	3,240	400
Marketing and advertising	4,657	752	5,409	7,082
Travel and accommodation	7,213	848	8,061	7,469
Equipment purchases & hires	375	-	375	355
Insurance	192	-	192	181
Sundry expenses	1,344	-	1,344	925
Postage and stationery	3,642	-	3,642	2,452
Subscriptions	1,445	-	1,445	697
Website and internet	1,338	-	1,338	959
Administration	23,824	3,169	26,993	11,800
Office rent	2,963	-	2,963	1,803
Banking Costs	354	-	354	-
Depreciation - equipment	3,271	183	3,454	3,453
Grants to institutions	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,700</u>
	89,540	4,952	94,492	77,891
<b>Support costs</b>				
<b>Governance costs</b>				
Accountancy fees	600	-	600	648
Board development	<u>-</u>	<u>870</u>	<u>870</u>	<u>1,100</u>
	600	870	1,470	1,748

This page does not form part of the statutory financial statements



**SEALL****Detailed Statement of Financial Activities  
for the Year Ended 30 April 2017**

	Unrestricted funds £	Restricted funds £	30.4.17 Total funds £	30.4.16 Total funds £
<b>Total resources expended</b>	90,632	5,822	96,454	80,481
<b>Net income</b>	<u>6,657</u>	<u>(2,756)</u>	<u>3,901</u>	<u>7,523</u>

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