

**REGISTERED COMPANY NUMBER: SC165147 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC024859**

**Report of the Trustees and  
Financial Statements for the Year Ended 30 April 2018  
for  
SEALL**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Contents of the Financial Statements  
for the Year Ended 30 April 2018**

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**Report of the Trustees  
for the Year Ended 30 April 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. to encourage advancement of education, the promotion of industry and commerce for the benefit of the public in the south Skye and district by the promotion of artistic endeavour and the appreciation thereof.
2. to assist, organise, manage, promote and produce concerts and other presentations in order to further the objects of the Company.

The company has the general aim of contributing to the quality of life of those living in, and visiting, south Skye, through the provision of high quality touring arts events, and by involving as many people as possible in these endeavours.

The main objective continues to be the provision of an Annual Programme of around 80 touring arts events - theatre for adults and children; traditional music, jazz, world and chamber music, literature, film, performance dance and other events deemed suitable.

**Significant activities**

At the end of the financial year SEALL completed 27 years of event promotion.

The main venue is Sabhal Mòr Ostaig, Scotland Gaelic College in south Skye. SEALL and Sabhal Mòr have an informal and mutually beneficial relationship. In return for free use of two venues, SEALL fulfils many of the community aims of the college, and provides it with income in accommodation, bar-takings and food. SEALL works with SMO for access to sound equipment, lighting and front-of-house services. Increasingly SEALL is involved with the wider support of Gaelic-based arts and culture within the College.

SEALL rents office space within the College campus and in late summer 2017 we moved into a new office, called An Sèomar Uaine, the Green room which was officially opened by Fiona Hyslop, MSP, Minister of Culture and Tourism, in the presence of Katie Forbes MSP.

In early 2018 Duncan MacInnes, Creative Director of SEALL, was inducted into the Hands Up for Trad Hall of Fame for Community development.

SEALL's reputation as quality promoters of events, its administration and 5-year plan means it has become a job-creating charitable organisation, still supported by an enthusiastic voluntary body. SEALL remains a major venue for the annual Highland-wide Blas festival, and is often the first choice for musicians and theatre wishing to tour in rural area.

As a result of the office move SEALL has spent considerable time in sorting its poster and programme collection of all events since 1990. The Access-based data-base has been updated and a draft report written based on the considerable quantity of statistics gathered. Much of this will inform the development of SEALL and is also of national significance in the development of rural touring.

**Volunteers**

SEALL is involved in the community and dependent on voluntary help for Front of House services, the value of which is equivalent to at least 1.5 FTEs or around £40,000. There are around 25 volunteers on SEALL's Front of House rota.

**Report of the Trustees  
for the Year Ended 30 April 2018**

**ACHIEVEMENT AND PERFORMANCE**

**Review of the year**

2017/18 was another good year for SEALL: in creating stable management; achieving an audience increase and completing the bulk of its 5-year Development Plan.

SEALL promoted 81 (70 previous year) with an average attendance of 70 (77), giving overall ticket sales of 5,652 (5,411) places - a 4.5% increase. This is at least the eighth year in a row of increased numbers of events and ticket sales. For a small local population, this remains very healthy.

SEALL programme for 2017/18 included 32 (24) Traditional music concerts, 6 (9) classical/opera, 5 (5) Jazz, 4 (6) World music, 6 (1) Performance Dance, 4 (5) Theatre, 2 (6) Children's theatre, 6 (2) film, 2 (3) contemporary music, 2 (0) Comedy, and 4 (0) Literary nights and 2 (5) Workshops, 3 (4) Circus, 1 (0) Exhibition 2 (0) Community.

Apart from the Annual Programme of events, SEALL organised the 7-week Skye Festival in July and August and the weekend Swing Jazz Festival in late October.

Amongst the major names in Scottish traditional music were Kathleen MacInnes, Alasdair Fraser, Charlie MacKerron, Duncan Chisholm and Mischa MacPherson. We held a World Premier of Bawdy Gaelic Songs from Anne Martin. Anne also joined Jason Singh for a second World Premier of 'Routes', part of the Hull City of Culture programme.

We developed our programme in three new areas - Comedy, Exhibitions and Literature. This included two nationally known comedians, Jeremy Hardy and Shappi Khorsandi; the Travelling Gallery to public spaces in Broadford, and four author nights. We increase our Film programme, some of which was accompanied by live music.

**FINANCIAL REVIEW**

**Unrestricted funds**

SEALL has remained within budget since its inception. SEALL administration is through short term contracts. SEALL does not own any premises. SEALL therefore has limited long term financial risks. End of year cash reserves remain similar to the start of the year. SEALL needs to build its contingency fund to cover three months.

SEALL's total unrestricted income of £109,400 has increased a little from the previous year (£104,632). This, of course, is just a spot check on funding status as the Creative Scotland grants do not coincide with SEALL's financial year - thus the figures in this report do not relate solely to one grant-funding year.

Gate income of £42,368 (£33,240.96) was a considerable increase of 27% over last year. This came for a good increase in ticket prizes that seemed sustainable.

SEALL's membership produces an up-front income of £5,805 (£5,160) a 12% increase over the previous year.

Restricted Funds - The budget for the Cultural Economies programme was completed. SEALL received additional restricted funding from Bòrd na Gàidhlig for the bilingualisation of our programmes and signage.

The balance of the restricted fund at 30 April 2018 was comprised of the following projects:

- Gaelic Development - £1,153
- Other Development - £600
- Total - £1,753

**Report of the Trustees  
for the Year Ended 30 April 2018**

**FUTURE PLANS**

SEALL continues to consolidate the overall management and administration through the Administrative contracts. SEALL continued the three contracts - 3 days a week administration, 2 days a week communications and 3 days a week for artistic direction. In March 2018 new funding allowed those contracts to be renewed and increased to 4, 3 and 4 days respectively. SEALL needs to review administration undertaken by PAYE instead of by contract.

SEALL's almost completed Development Plan strengthens its case for developing its funding from national and private sources. This is being constantly reviewed.

SEALL continues to develop its relationship with Sabhal Mòr Ostaig, and the wider community, working more closely in the long term planning of events, to fit in with the College's Short Courses and conferences and other community-led aspirations within Sleat.

SEALL will work on its aspiration to become a Skye-wide organisation.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

SEALL Ltd is a company limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association dated 28 November 1994. It is registered as a charity with the Office of the Scottish Charity Regulator (OSCR).

Company Membership is offered to all those who join as audience Members. In the year ending 30th April 2018 there were 79 registered Members, each of whom agreed to contribute £1 in the event of the charity being wound up.

**Recruitment and appointment of new trustees**

The Directors are appointed by the Members at the AGM. SEALL aims for a minimum of 3 Directors and each serves three years, before retiring by rotation. Each can serve a second term. Additional Directors can be co-opted until the next AGM. There were 10 Directors in place after the AGM on 15 November 2017.

**Organisational structure**

The Directors are overall responsible for the organisation of the charity. They meet every 6 to 8 weeks.

The day-to-day administration is the responsibility of Duncan MacInnes, Creative Director and Company Secretary, working with Marie Lewis who leads on administration, and Sara Bain leading on communications. During the year we established regular executive meetings with the Chairperson and Treasurer, in addition to the Board Meetings.

Directors and committee are not remunerated for being Directors and committee, but are reimbursed for expenses and work undertaken outwith their role as a Director, if they choose.

Finances are managed as part of Marie Lewis's work, overseen by Duncan MacInnes and Robert Spode, Director and treasurer. Digital Accounts are kept at the SEALL office, where back-ups are made.

Substantial improvements were made during the year with the move to the new and larger office and the acquisition of new computers and a central data storage unit.

**Related parties**

SEALL is a member of The Touring Network, itself a charitable company, which supports local event promoters, such as SEALL, throughout the north of Scotland. SEALL is also a Member of the Traditional Music Forum, the National Rural Touring Forum and the Traditional Music and Song Association.

SEALL works with Sabhal Mòr Ostaig, Scotland's Gaelic College, which provides two venues for SEALL, and with other community venues on Skye.

**Report of the Trustees  
for the Year Ended 30 April 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SEALL operates in an independently-owned venue, Sabhal Mòr Ostaig, which undertakes its own risk assessments. SEALL has generic risk assessments and lodged these with SMO. It undertakes non-written assessments for each visiting event.

Visiting companies are also expected to provide their own risk assessments when appropriate.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC165147 (Scotland)

**Registered Charity number**

SC024859

**Registered office**

Ostaig House  
Teangue  
Isle of Skye  
IV44 8RQ

**Trustees**

D MacInnes	
E C Armstrong	- resigned 15.11.17
A J Mackay	
K J Macleod	
R I Spode	
J Mackinnon	
P Allan	
R C Hill	- appointed 15.11.17
R Macdonald	
E M Macfadyen	- appointed 15.11.17
J White	- appointed 15.11.17

**Company Secretary**

D MacInnes

**Independent examiner**

A Cumming  
Institute of Chartered Accountants of Scotland  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Solicitors**

MacLeod and MacCallum  
28 Queensgate  
Inverness  
IV1 1YN

**Report of the Trustees  
for the Year Ended 30 April 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Bank of Scotland  
Broadford  
Isle of Skye  
IV49 9AB

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of SEALL for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6 December 2018 and signed on its behalf by:



D MacInnes - Trustee

**Independent Examiner's Report to the Trustees of  
SEALL**

I report on the accounts for the year ended 30 April 2018 set out on pages seven to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

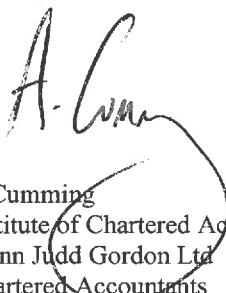
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming  
Institute of Chartered Accountants of Scotland  
Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stomoway  
Isle of Lewis  
HS1 2JF

6 December 2018



**Statement of Financial Activities  
for the Year Ended 30 April 2018**

		Unrestricted fund	Restricted fund	30.4.18 Total funds	30.4.17 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,063	-	3,063	691
<b>Charitable activities</b>	3				
Charitable activities		102,874	8,500	111,374	91,987
Other trading activities	2	<u>9,466</u>	<u>-</u>	<u>9,466</u>	<u>7,677</u>
<b>Total</b>		115,403	8,500	123,903	100,355
<b>EXPENDITURE ON</b>					
Raising funds		626	-	626	492
<b>Charitable activities</b>					
Charitable activities		107,734	9,420	117,154	95,962
Governance costs		<u>630</u>	<u>-</u>	<u>630</u>	<u>-</u>
<b>Total</b>		<u>108,990</u>	<u>9,420</u>	<u>118,410</u>	<u>96,454</u>
<b>NET INCOME/(EXPENDITURE)</b>		6,413	(920)	5,493	3,901
<b>Transfers between funds</b>	10	<u>1,079</u>	<u>(1,079)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		7,492	(1,999)	5,493	3,901
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>28,836</u>	<u>3,752</u>	<u>32,588</u>	<u>28,687</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>36,328</u></u>	<u><u>1,753</u></u>	<u><u>38,081</u></u>	<u><u>32,588</u></u>

The notes form part of these financial statements

## SEALL

**Balance Sheet**  
**At 30 April 2018**

		Unrestricted fund	Restricted fund	30.4.18 Total funds	30.4.17 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7	1,592	-	1,592	2,818
<b>CURRENT ASSETS</b>					
Debtors	8	6,000	-	6,000	-
Cash at bank and in hand		<u>31,126</u>	<u>1,753</u>	<u>32,879</u>	<u>31,388</u>
		37,126	1,753	38,879	31,388
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>(2,390)</u>	-	<u>(2,390)</u>	<u>(1,618)</u>
<b>NET CURRENT ASSETS</b>		<u>34,736</u>	<u>1,753</u>	<u>36,489</u>	<u>29,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,328</u>	<u>1,753</u>	<u>38,081</u>	<u>32,588</u>
<b>NET ASSETS</b>		<u>36,328</u>	<u>1,753</u>	<u>38,081</u>	<u>32,588</u>
<b>FUNDS</b>					
Unrestricted funds	10			36,328	28,836
Restricted funds				<u>1,753</u>	<u>3,752</u>
<b>TOTAL FUNDS</b>				<u>38,081</u>	<u>32,588</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**At 30 April 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

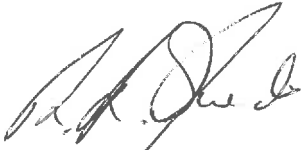
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 6 December 2018 and were signed on its behalf by:



R I Spode - Trustee

**Notes to the Financial Statements  
for the Year Ended 30 April 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the accounts is Pound sterling (£). The accounts are rounded to the nearest £1.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**2. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
Membership fees	5,805	-	5,805	5,160
Raffle income	<u>3,661</u>	<u>-</u>	<u>3,661</u>	<u>2,517</u>
	<u>9,466</u>	<u>-</u>	<u>9,466</u>	<u>7,677</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	30.4.18 £	30.4.17 £
Grants	Charitable activities	67,473	53,280
Events income	Charitable activities	<u>43,901</u>	<u>38,707</u>
		<u>111,374</u>	<u>91,987</u>

Grants received, included in the above, are as follows:

	30.4.18 £	30.4.17 £
Creative Scotland	63,125	50,000
Highland Council	900	800
Other grants	1,448	-
Bord na Gaidhlig	-	2,480
Foundation Scotland	<u>2,000</u>	<u>-</u>
	<u>67,473</u>	<u>53,280</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.4.18 £	30.4.17 £
Depreciation - owned assets	<u>1,226</u>	<u>3,454</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Duncan MacInnes, Trustee, worked under short-term contract as Creative Director. He received £13,900 in fees and £2,265 in travel and accommodation expenses. He was also reimburse for various sundry purchases. In the previous year he received honorarium of £5,000 for time spent supporting the day-to-day administration of SEALL and its projects.

There were no other trustees' remuneration or other benefits for the year ended 30 April 2018 nor for the year ended 30 April 2017 in relation to fees for activities.

**Trustees' expenses**

The charity also paid £765 (2017 - £1,586) to JV MacInnes in relation to receipts for performers' Bed and Breakfast accommodation. JV MacInnes is the wife of D MacInnes.

E Armstrong was paid £NIL (£2017 - £90) in relation to travel.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	690	1	691
<b>Charitable activities</b>			
Charitable activities	88,922	3,065	91,987
Other trading activities	7,677	-	7,677

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	97,289	3,066	100,355
<b>EXPENDITURE ON</b>			
Raising funds	492	-	492
<b>Charitable activities</b>			
Charitable activities	<u>90,140</u>	<u>5,822</u>	<u>95,962</u>
<b>Total</b>	<u>90,632</u>	<u>5,822</u>	<u>96,454</u>
<b>NET INCOME/(EXPENDITURE)</b>	6,657	(2,756)	3,901
<b>Transfers between funds</b>	<u>(583)</u>	<u>583</u>	<u>-</u>
<b>Net movement in funds</b>	6,074	(2,173)	3,901
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>22,762</u>	<u>5,925</u>	<u>28,687</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>28,836</u></u>	<u><u>3,752</u></u>	<u><u>32,588</u></u>
7. TANGIBLE FIXED ASSETS			Equipment £
<b>COST</b>			
At 1 May 2017 and 30 April 2018			<u>40,426</u>
<b>DEPRECIATION</b>			
At 1 May 2017			37,608
Charge for year			<u>1,226</u>
At 30 April 2018			<u>38,834</u>
<b>NET BOOK VALUE</b>			
At 30 April 2018			<u>1,592</u>
At 30 April 2017			<u>2,818</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Accrued income		30.4.18 £ <u>6,000</u>	30.4.17 £ <u>-</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18	30.4.17
	£	£
Creditors and accruals	<u>2,390</u>	<u>1,618</u>

**10. MOVEMENT IN FUNDS**

	At 1.5.17 £	Net movement in funds £	Transfers between funds £	At 30.4.18 £
<b>Unrestricted funds</b>				
General fund	28,836	6,413	1,079	36,328
<b>Restricted funds</b>				
General fund	3,752	(920)	(1,079)	1,753
<b>TOTAL FUNDS</b>	<u>32,588</u>	<u>5,493</u>	<u>-</u>	<u>38,081</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,403	(108,990)	6,413
<b>Restricted funds</b>			
General fund	8,500	(9,420)	(920)
<b>TOTAL FUNDS</b>	<u>123,903</u>	<u>(118,410)</u>	<u>5,493</u>

**Comparatives for movement in funds**

	At 1.5.16 £	Net movement in funds £	Transfers between funds £	At 30.4.17 £
<b>Unrestricted Funds</b>				
General fund	22,762	6,657	(583)	28,836
<b>Restricted Funds</b>				
General fund	5,925	(2,756)	583	3,752
<b>TOTAL FUNDS</b>	<u>28,687</u>	<u>3,901</u>	<u>-</u>	<u>32,588</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,289	(90,632)	6,657
<b>Restricted funds</b>			
General fund	3,066	(5,822)	(2,756)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>100,355</u>	<u>(96,454)</u>	<u>3,901</u>

**11. RELATED PARTY DISCLOSURES**

Related party transactions are disclosed in note 5.

**12. ULTIMATE CONTROLLING PARTY**

The charitable company has no ultimate controlling party.



**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2018**

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts	2	-	2	1
Other income	<u>3,061</u>	<u>-</u>	<u>3,061</u>	<u>690</u>
	3,063	-	3,063	691
<b>Other trading activities</b>				
Membership fees	5,805	-	5,805	5,160
Raffle income	<u>3,661</u>	<u>-</u>	<u>3,661</u>	<u>2,517</u>
	9,466	-	9,466	7,677
<b>Charitable activities</b>				
Grants	58,973	8,500	67,473	53,280
Events income	<u>43,901</u>	<u>-</u>	<u>43,901</u>	<u>38,707</u>
	<u>102,874</u>	<u>8,500</u>	<u>111,374</u>	<u>91,987</u>
<b>Total incoming resources</b>	115,403	8,500	123,903	100,355
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Raffle expenses	626	-	626	492
<b>Charitable activities</b>				
Performers' fees	39,201	300	39,501	35,682
Production costs	1,698	120	1,818	3,240
Marketing and advertising	4,522	1,108	5,630	5,409
Travel and accommodation	7,757	91	7,848	8,061
Equipment purchases & hires	1,667	-	1,667	375
Insurance	402	-	402	192
Sundry expenses	1,072	-	1,072	1,344
Postage and stationery	4,425	-	4,425	3,642
Subscriptions	1,345	-	1,345	1,445
Website and internet	1,449	208	1,657	1,338
Administration	40,788	7,410	48,198	26,993
Office rent	2,318	-	2,318	2,963
Banking Costs	12	-	12	354
Depreciation - equipment	<u>1,078</u>	<u>183</u>	<u>1,261</u>	<u>3,454</u>
	107,734	9,420	117,154	94,492
<b>Support costs</b>				

**Detailed Statement of Financial Activities  
for the Year Ended 30 April 2018**

	Unrestricted funds £	Restricted funds £	30.4.18 Total funds £	30.4.17 Total funds £
<b>Governance costs</b>				
Accountancy fees	630	-	630	600
Board development	<u>-</u>	<u>-</u>	<u>-</u>	<u>870</u>
	<u>630</u>	<u>-</u>	<u>630</u>	<u>1,470</u>
<b>Total resources expended</b>	108,990	9,420	118,410	96,454
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net income</b>	<u>6,413</u>	<u>(920)</u>	<u>5,493</u>	<u>3,901</u>